



Paving The Path Ahead

## DEV KARVAT

**Dev Karvat, the Founder and CEO, Asego (Karvat Group),** is a well-known name in India's travel & tourism industry as is the Karvat Group, which is one of India's leading providers of travel ancillary services including travel insurance, catering to clients including top travel agents, corporates/TMCs, and airlines. As the travel industry renews itself in the brave new post pandemic world, one thing is clear: travel insurance is now as essential for travel as an air ticket. And since Dev has been somewhat of a pioneer in this space, it is undoubtedly now his time to shine.

Recognising his professional ability and business acumen, and his stellar role in driving TravellTag's business in India, Australia based Cover-More Group appointed Dev Karvat as its CEO and part-ner for emerging markets in 2012. In 2017, Zurich Insurance Group, one of the world's leading multi-line insurers, acquired Cover-More

Group. Subsequently, TravellTag Cover-More became a part of Zurich Insurance Group. Under Dev's leadership, TravellTag Cover-More provided protection coverage to about 4 million travellers globally in the pre-Covid-19 world. Post Cover-More's decision to exit India in 2020, owing to the pandemic, Karvat group began independent operations under the new brand name-Asego. The move is expected to help the group consolidate its position in the Indian travel ancillary services market and propel it to even greater success.

Among his latest accolades: Asego is now all set to expand its domain to other insurance segments such as health, motor, package products, liability cover and marine cover.